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HOPEFLUENT GROUP HOLDINGS LIMITED

合富輝煌集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 733)

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by Hopefluent Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of and information currently available to the Board, the Group is expected to record an increase in allowance for accounts receivables subjected to expected credit loss (“**ECL**”) ranging from approximately HK\$250 million to HK\$300 million for the year ending 31 December 2021, which is mainly attributable to the provision of additional loss allowance on ECL of the Group’s outstanding accounts receivables from certain customers engaged in property development whose credit quality in the fourth quarter of 2021 has worsened. As a result, the Group is expected to record a loss for the year ending 31 December 2021 as compared to a profit attributable to shareholders of approximately HK\$184 million for the year ended 31 December 2020.

The Company is currently in the process of preparing the consolidated annual results of the Group for the year ending 31 December 2021. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available, which have not been reviewed or audited by the audit committee of the Board or the Company's auditor and may be subject to change.

Shareholders and potential investors are advised to refer to the details of the Company's announcement of its annual results for the year ended 31 December 2021 to be published in March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hopefluent Group Holdings Limited
Fu Wai Chung
Chairman

Hong Kong, 24 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. FU Wai Chung, Ms. FU Man, Mr. LO Yat Fung and Mr. FU Ear Ly; the non-executive director of the Company is Ms. NG Wan; and the independent non-executive directors of the Company are Mr. LAM King Pui, Mr. NG Keung and Mrs. WONG LAW Kwai Wah, Karen.